

Kristin Walker (Fiscal Research)

From: Harris, Rita E <rharris@nccommerce.com>
Sent: Thursday, April 19, 2012 12:24 PM
To: Kristin Walker (Fiscal Research)
Attachments: GS_143B-472.pdf

Kristin

The NC SMALL BUSINESS CONTRACTOR AUTHORITY program has not received an appropriation, is not active and therefore has no activities to report. Would it be possible for the reporting statute to read the report is due to Govt Ops the quarter after authority receives funding and is active. (just a thought). -rita harris

IN ACCORDANCE WITH REPORTING REQUIREMENTS IN GENERAL STATUTE 143B-472.100 REQUIRING THE DEPARTMENT OF COMMERCE report quarterly to the Joint Legislative Commission on Governmental Operations on the activities of the Authority, including the amount of rates, sureties, and bonds, THIS IS TO SERVE AS NOTIFICATION THE SMALL BUSINESS CONTRACTOR AUTHORITY HAS NO ACTIVITIES TO REPORT. THE AUTHORITY, ESTABLISHED IN 2007 DID NOT RECEIVE FUNDING AND THEREFORE BONDING ASSISTANCE IS NOT AUTHORIZED. PLEASE NOTE OBLIGATION OF STATE - The total amount of guarantees issued and bonds executed shall not exceed ninety percent (90%) of the amount of money in the Small Business Surety Bond Fund. The Authority shall not pledge any money other than money in the Fund.

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